



SETHI JAIN & ASSOCIATES
CHARTERED ACCOUNTANTS

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Behind Dr. Kshetrapal Eye Hospital,
Kutchery Road, AJMER-305001 (Raj.)
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FORM No. 10B
[See rule 16CC and 17B]

Audit report under clause (b) of the tenth proviso to clause (23C) of section 10 and sub-clause (ii) of clause (b) of subsection (1) of section 12A of the Income-tax Act, 1961, in the case of a fund or trust or institution or any university or other educational institution or any hospital or other medical institution.

We have examined the balance sheet of **GRAMIN AVAM SAMAJIK VIKAS SANSTHA** [name of the fund or trust or institution or any university or other educational institution or any hospital or other medical institution] as at **31-MAR-2025** and the Income and Expenditure account or Profit and Loss account for the year ended on that date are in agreement with the books of account maintained by the said fund or trust or institution or university or other educational institution or hospital or other medical institution.

We have obtained all the information and explanations to the best of our knowledge and belief which are necessary for the purposes of the audit.

In our opinion, proper books of account have been maintained at the registered office of the above named fund or trust or institution or university or other educational institution or hospital or other medical institution at the address mentioned at serial number 14 of the Annexure:

In our opinion and to the best of our information and according to explanations given to us, the particulars given in the Annexure are true and correct subject to following observations or qualifications

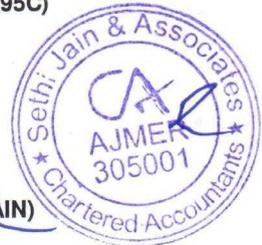
In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view

- (i) in the case of the balance sheet, of the state of affairs of the above named * fund or trust or institution or university or other educational institution or hospital or other medical institution as on **31-MAR-2025** and
- (ii) in the case of the Income and Expenditure account or Profit and Loss account, of the income and application or profit or loss of its accounting year ending on **31-MAR-2025**

subject to the following observations/qualifications

The prescribed particulars are annexed hereto.

For **SETHI JAIN & ASSOCIATES**
Chartered Accountants
(Firm Regn No.: 0008295C)



(SANJEEV KUMAR JAIN)
PARTNER
Membership No: 074660

Place :AJMER
Date : 30-Aug-2025
UDIN : 25074660BMJFZH3425

GRAMIN AVAM SAMAJIK VIKAS SANSTHA

Notes forming part of the Financial Statements for the year ended, 31st March, 2025

Note - 2 Significant Accounting Policies

1. System of Accounting : Books are drawn up on the basis on Mercantile system of accounting.
2. Revenue Recognition :
Grant-in-aid received from donor agencies is reported as revenue to the extent of utilisation. The receivable / unutilised grant is reported in balance sheet.
Grant-in-aid received in kind is reported at its fair market value.
Voluntary contributions received towards corpus of the society or for any other specified purposes are not treated as income and reported in balance sheet by credit to reserve & surplus.
3. Fixed Assets : Fixed Assets are stated at cost less depreciation, if any.
4. Depreciation : Depreciation has been provided for on Fixed Assets as per rates prescribed under the Income Tax Rules, 1962.
5. Investments : Investments are carried at cost.
6. Provisions and Contingent Liabilities :
Provisions are recognised in the accounts in respect of present probable obligations, the amount of which can be reliably estimated.
Contingent liabilities are disclosed in respect of possible obligations that arise from past events but their existence is confirmed by the occurrence or non-occurrence of one or more uncertain events not wholly within the control of the Society.
7. Provisions for taxation : The organisation is registered under u/s 12 A of the Income Tax Act, 1961. No tax liability arises in compliance of the applicable provisions. Hence no provision has been made for taxation.
8. Distribution of Profits : The society, being a not for profit organisation, the profits of the society, if any, have not been distributed amongst members.
9. Prior Period & Extra-ordinary Items / Change in Accounting Policies : The effects, if any, of prior period & Extra-Ordinary items / Change in Accounting Policies, are disclosed separately.



10. Previous year's figures :

Previous year's figures have been regrouped / rearranged wherever necessary.

11. Events occurring after the Balance Sheet date :

The effect of events occurring after the balance sheet, which have a substantial impact on the financial statements, are disclosed separately, with or without quantifying the effect thereof.

AS PER OUR AUDIT REPORT OF EVEN DATE.

**FOR SETHI JAIN & ASSOCIATES
CHARTERED ACCOUNTANTS
F.R. No. 008295C**

(SANJEEV JAIN) *See*
PARTNER
M. No. 074660
UDIN : 25074660BMJFZH3425
AJMER, DATED 30-AUG-2025

FOR GRAMIN AVAM SAMAJIK VIKAS SANSTHA

(ABHAY SINGH)
SECRETARY



GRAMIN AVAM SAMAJIK VIKAS SANSTHA

Balance Sheet as at 31st March, 2025

(Amount in Rs.)

Particulars		Note	31 March 2025	31 March 2024
I	Sources of Funds			
1	NPO Funds	3		
(a)	Unrestricted Funds		46,47,693	43,56,330
(b)	Restricted Funds		-	-
			46,47,693	43,56,330
2	Non-current liabilities			
(a)	Long-term borrowings	4	-	1,64,704
(b)	Other long-term liabilities	5	-	-
(c)	Long-term provisions	6	-	-
			-	1,64,704
3	Current liabilities			
(a)	Short-term borrowings	4	-	-
(b)	Payables	7	4,88,194	6,45,664
(c)	Other current liabilities	8	1,25,43,664	1,66,78,210
(d)	Short-term provisions	6	-	-
			1,30,31,858	1,73,23,874
	Total		1,76,79,551	2,18,44,907
II	Application of Funds			
1	Non-current assets			
(a)	Property, Plant and Equipment and Intangible assets	9		
(i)	Property, Plant and Equipment		29,35,804	32,55,585
(ii)	Intangible assets		-	-
(iii)	Capital work in progress		-	-
(iv)	Intangible asset under development		-	-
(b)	Non-current investments	10	-	-
(c)	Long Term Loans and Advances	11	-	-
(d)	Other non-current assets (specify nature)	12	-	-
			29,35,804	32,55,585
2	Current assets			
(a)	Current investments	10	-	-
(b)	Inventories		-	-
(c)	Receivables	13	11,76,064	10,88,939
(d)	Cash and bank balances	14	1,31,15,976	1,65,88,937
(e)	Short Term Loans and Advances	11	3,89,038	3,55,049
(f)	Other current assets	15	62,669	5,56,398
			1,47,43,747	1,85,89,323
	Total		1,76,79,551	2,18,44,907
	Brief about the Entity	1	-	-
	Summary of significant accounting policies	2	-	-
	The accompanying notes are an integral part of the financial statements		-	-

AS PER OUR AUDIT REPORT OF EVEN DATE.

For Sethi Jain & Associates

Chartered Accountants

Firm Regn No. 008295C

Sanjeev Jain
(Partner)

Membership No. 074660

UDIN : 25074660BMJFZH3425

AJMER, DATED 30-AUG-2025



For and on behalf of

Gramin Avam Samajik Vikas Sanstha

Abhay Singh
(Secretary)



GRAMIN AVAM SAMAJIK VIKAS SANSTHA

Receipts and Payments A/c for the year ended 31st March 2025

Receipts	For the year ended 31st March 2025	Payments	For the year ended 31st March 2025
Opening Balance		Expenditure :	
Bank Accounts	90,88,634	Employee Benefit Exp.	17,00,780
Cash Accounts	303	Finance Cost	12,144
Fixed Deposits	75,00,000	Religious / Charitable Exp.	2,53,72,452
		Other Exp.	22,56,234
Grant Received	2,67,05,019	Grant Return	30,67,253
Donation Received	2,100		
Bank Interest	4,73,614	Addition to Fixed Assets	55,400
Other Income	20,76,122	Decrease in General Fund	93,922
Increase in Current Liabilities	-	Decrease in Long Term Liabilities	1,64,704
Decrease in Loans & Advances	-	Decrease in Payables	1,57,470
Decrease in Other Current Assets	4,93,729	Decrease in Current Liabilities	3,09,197
		Increase in Loans & Advances	33,989
		Increase in Other Current Assets	-
		Closing Balance	
		Bank Accounts	31,15,956
		Cash Accounts	20
		Fixed Deposits	1,00,00,000
Total	4,63,39,521	Total	4,63,39,521

AS PER OUR AUDIT REPORT OF EVEN DATE

For Sethi Jain & Associates
Chartered Accountants
Firm Regn No. 008295C

Sanjeev Jain 
(Partner)
Membership No. 074660
UDIN : 25074660BMJFZH3425
AJMER, DATED 30-AUG-2025



For and on behalf of
Gramin Avam Samajik Vikas Sanstha

Abhay Singh 
(Secretary)



GRAMIN AVAM SAMAJIK VIKAS SANSTHA

Income and Expenditure for the year ended 31st March, 2025

	Particulars	Note	Amount (Rs.)	
			31 March 2025	31 March 2024
I	Income			
	Unrestricted fund			
(a)	Donations and Grants		2,100	-
(b)	Fees from Rendering of Services		-	-
(c)	Sale of Goods		-	-
	Restricted fund			
(a)	Donations and Grants		2,75,50,240	3,17,29,349
II	Other Income	16	25,49,736	6,56,198
III	Total Income (I+II)		3,01,02,076	3,23,85,547
IV	Expenses:			
(a)	Material consumed/distributed	17	-	-
(b)	Donations/contributions paid		-	-
(c)	Employee benefits expense	18	17,00,780	17,85,032
(d)	Depreciation and amortization expense	19	3,75,181	-
(e)	Finance costs	20	12,144	40,311
(f)	Other expenses	21	-	-
(g)	Religious/charitable expenses	21 (a)	2,53,72,452	2,88,64,755
(h)	Other Expenses (specify nature)	21 (b)	22,56,234	20,08,094
	Total expenses		2,97,16,790	3,26,98,192
V	Excess of Income over Expenditure for the year before exceptional and extraordinary items (III- IV)		3,85,286	-3,12,645
VI	Exceptional items (specify nature & provide note/delete if none)		-	-
VII	Excess of Income over Expenditure for the year before extraordinary items (V-VI)		3,85,286	-3,12,645
VIII	Extraordinary Items (specify nature & provide note/delete if none)		-	-
IX	Excess of Income over Expenditure for the year (VII-VIII)		3,85,286	-3,12,645
	Appropriations Transfer to funds		-	-
	Transfer from funds		-	-
	Balance transferred to General Fund		3,85,286	-3,12,645
			3,85,286	-3,12,645
	The accompanying notes are an integral part of the financial statements			

AS PER OUR AUDIT REPORT OF EVEN DATE.

For Sethi Jain & Associates

Chartered Accountants

Firm Regn No. 008295C

Sanjeev Jain
(Partner)

Membership No. 074660

UDIN : 25074660BMJFZH3425

AJMER, DATED 30-AUG-2025



For and on behalf of

Gramin Avam Samajik Vikas Sanstha

Abhay Singh
(Secretary)

