



S S Verma & Co
Chartered Accountants

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To,
The Board of Trustees,
Gramin avam Samajik Vikas Sanstha
Parbatpura Ajmer
Rajasthan, India- 305002

Dear Sir,

Subject: Management Representation Letter for the year ended 31st March 2024

We have recently completed our audit of Grameen Evam Samajik Vikas Sanstha (GSVS) which we conducted in accordance with standards on Auditing and Guidance Note issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance that the annual financial statements are free of material misstatements but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

An audit is conducted to enable us to form and express an opinion on the financial statements that have been prepared by management with the oversight of the Executive Board. The audit of the financial statements does not relieve management or the Executive Board of their responsibilities. However, in accordance with our normal practice, we write to draw your attention to certain matters which we identified during our audit of the financial statements of Grameen Evam Samajik Vikas Sanstha for the year ended 31st March 2024. Those issues are set out in the attached report.

ACCOUNTING POLICIES

The accounting policies which are material or critical in determining the results of operations for the year or financial position are set out in the financial statements. The financial statements are prepared on mix (cash and accrual) basis.

ASSETS

GSVS has a satisfactory title to all assets and there are no liens or encumbrances on the Company's assets.



Fixed Assets

None of the fixed assets have been revalued during the year. Physical verification is not carried out during the year.

GENERAL

- There have been no irregularities involving management or employees who have a significant role in the system of internal control that could have a material effect on the financial statements.
- The financial statements are free of material misstatements, including omissions.
- We have no plans or intentions that may materially affect the carrying value or classification of assets and liabilities reflected in the financial statements.
- No personal expenses of employees and other Managerial persons have been charged to the revenue account, other than those payable under contractual obligation.

Yours Truly,

For and on behalf of,

S S VERMA & CO

Chartered Accountants




S S Verma

Prop.

Place: Jaipur

Date : 24/09/2024

Acknowledgement Number:584664690071024

FORM NO. 10B

[See rule 16CC and 17B]

Audit report under clause (b) of the tenth proviso to clause (23C) of section 10 and sub-clause (ii) of clause (b) of subsection (1) of section 12A of the Income-tax Act, 1961, in the case of a fund or trust or institution or any university or other educational institution or any hospital or other medical institution.

I have examined the balance sheet of GRAMEEN EVAM SAMAJIK VIKAS SANSTHA [name of the fund or trust or institution or any university or other educational institution or any hospital or other medical institution] as at 31-Mar-2024 and the Income and Expenditure account or Profit and Loss account for the year ended on that date are in agreement with the books of account maintained by the said fund or trust or institution or university or other educational institution or hospital or other medical institution.

I have obtained all the information and explanations to the best of my knowledge and belief which are necessary for the purposes of the audit.

In my opinion, proper books of account have been maintained at the registered office of the above named fund or trust or institution or university or other educational institution or hospital or other medical institution at the address mentioned at serial number 14 of the Annexure:

In my opinion and to the best of my information and according to explanations given to me, the particulars given in the Annexure are true and correct subject to following observations or qualifications-

(a) NA

In my opinion and to the best of my information, and according to information given to me, the said accounts give a true and fair view-

- (i) in the case of the balance sheet, of the state of affairs of the above named fund or trust or institution or university or other educational institution or hospital or other medical institution as on 31-Mar-2024; and
- (ii) in the case of the Income and Expenditure account or Profit and Loss account, of the income and application or profit or loss of its accounting year ending on 31-Mar-2024.

Subject to the following observations/qualifications-

(a) NA

The prescribed particulars are annexed hereto.

Name of Chartered Accountant
Membership Number
Firm Registration Number
Address
IP Address
Place
Date

SWAMI SHARAN VERMA
ARCA076981
0022814C
C-3 NEAR LAXMI MANDIR SAHKAR MARG Jaipur RAJASTHAN 302015 INDIA
122.181.118.33
JAIPUR
06-Sep-2024



Schedule Forming Part of Balance Sheet as on 31.03.2024

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

(Gramin Avam Samajik Vikas Sanstha)

(i) Basis of Accounting

The financial statements have been drawn up under the historical cost convention, on an Accrual and Cash i.e., Mixed basis, that is not in accordance with applicable accounting standards issued by the institute of chartered Accountants of India (IACI) to the extent applicable.

(ii) Accounting policies not specifically referred to otherwise are consistent with generally accepted \ accounting Principles.

(iii) Fixed Assets

All fixed assets are stated at cost less accumulated depreciation/~~amortization and impairment Losses~~, if any, cost of acquisition includes taxes, duties, freight and other incidental expenses relating to acquisition and installation.

Intangible assets are recorded at the consideration paid for acquisition including taxes, duties and installation.

(iv) Depreciation

Depreciation is charged on the written down method on a pro rata basis over the estimated useful Live of the assets at the following rates :

Computers (including software)	40.00%
Office Equipments	15.00%
Furniture and Fixtures	10.00%

(v) Investment

Long-term investment is stated at cost as that is Fixed Return Deposits.

(vi) Grants

Project grants are recognized as income in the year disbursed to various projects. Grant pending utilization at the balance sheet date are carried forward as liabilities.

(vii) Previous year's figures have been regrouped/rearranged wherever necessary.

(viii) Use of Estimates

The preparation of the financial statements in conformity with generally accepted accounting Principles requires the management to make estimates and assumption to arrive at the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year . the management believes that the estimates used in preparation of the financial statement are prudent and reasonable. Future results could differ from Estimates and the differences between the actual and the estimates are recognized in the periods in which the actual amounts are known/materialize.

(IX) Foreign Exchange Transactions

Foreign currency transaction is recorded at rates existing at the date on which the Transactions take place.

(X) Expenditure

Grants made to projects carried out through the partner agencies are accounted for upon the Payments falling due in accordance with the respective agreements.

(xi) Provision and contingencies

A provision is recognized when the society has a present obligation as a result of a past event, when it is Probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. A contingent liability is disclosed where there is a possible obligation or a present obligation that may, but probably will not, require an outflow of Resources. Contingent assets are neither recognized nor disclosed in the financial statements.

(xiii) Cash and Cash equivalents

Cash and cash equivalents comprise cash at bank and in hand and short- Term investments with an original maturity period of three months or less.

For S S Verma & Co.
Chartered Accountants



S Verma
Prop.

06th September, 2024
Jaipur

For Gramin Avam Samajik Vikas Sanstha



Secretary

GRAMIN EVAM SAMAJIK VIKAS SANSTHA
CONSOLIDATED

Balance Sheet as on 31st MARCH 2024

Liabilities	Amount (₹)	Assets	Amount (₹)
General Fund and Other Fund	1,037,387	Fixed Assets	3,238,983
Land and Building Fund	1,405,135	Grant Receivable	896,606
Moveable Properties Fund	1,833,848	Loans and other current assets	355,049
Loans and Advances	645,664	Other Current Assets	733,432
Current Liabilities	16,890,973	Investment in Bank FD	7,500,000
		Cash at Bank	9,088,634
		Cash in Hand	303
TOTAL	21,813,007	TOTAL	21,813,007

In terms of our Audit Report even date attached.

For **S S Verma & Co.**
Chartered Accountants

S. S. VERMA
Prop.

FRN No. 022814C

Date :6th Sept., 2024, Jaipur



For GRAMIN EVAM SAMAJIK VIKAS SANSTHA

Secretary



GRAMIN EVAM SAMAJIK VIKAS SANSTHA

CONSOLIDATED

RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDING 31st MARCH 2024

Receipts	Amount (₹)	Payments	Amount (₹)
Opening Balance :		Project Expenses :	
Cash at Bank	7,857,412	on different projects	31,715,769
Cash in Hand	1,053	Admin Expenses	2,019,627
FDR in bank	7,500,000	Fixed Assets purchased	508,980
Grant Received :		Loan and Aadvance	240,000
Grant in aid from different funders	32,914,247	Closing Balance	
		Cash at Bank	9,088,634
Other Receipts	1,732,182	Cash in Hand	303
		FDR in bank	7,500,000
Bank Interest	400,919		
Loan and Aadvance	667,500		
TOTAL	51,073,313	TOTAL	51,073,313

In terms of our Audit Report even date attached.

For **S S Verma & Co.**

Chartered Accountants

S. S. VERMA

Prop.

FRN No. 022814C

Date :6th Sept., 2024, Jaipur



For GRAMIN EVAM SAMAJIK VIKAS SANSTHA

Secretary



