



**S Verma & Co. Chartered
Accountants**



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To,
The Board of Trustees,
Grameen Avam Samajik Vikas Sanstha
Ajmer- Rajasthan-IN

Dear Sir/s,

Subject: Management Representation Letter for the year ended 31st March 2023

We have recently completed our audit of Grameen Evam Samajik Vikas Sanstha which we conducted in accordance with standards on Auditing and Guidance Note issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance that the annual financial statements are free of material misstatements but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

An audit is conducted to enable us to form and express an opinion on the financial statements that have been prepared by management with the oversight of the Executive Board. The audit of the financial statements does not relieve management or the Executive Board of their responsibilities. However, in accordance with our normal practice, we write to draw your attention to certain matters which we identified during our audit of the financial statements of Grameen Avam Samajik Vikas Sanstha for the year ended 31st March 2023. Those issues are set out in the attached report.

Yours Faithfully,

For and on behalf of

For S VERMA & CO

Chartered Accountant

(Firm's Registration No. 022814C)



(S.S. Verma)

Prop.

15th September, 2023

Membership No. 076981



S. S. VERMA & CO



Member of ICAI

C-3, Near Lakshmi Mandir Cinema,
Sahkar Marg, Jaipur- 302015

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Form No 10B

Audit Report u/s 12A(b) of the Income Tax Act,1961

We have examined the Balance Sheet as at 31.03.2023 of GRAMIN AVAM SAMAJIK VIKAS SANSTHA,, AJMER and the Income & Expenditure Account for the year ended on that date which are in agreement with the books of account maintained by GRAMIN AVAM SAMAJIK VIKAS SANSTHA,, AJMER

These financial statements are the responsibility of the Society's management. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in India. We believe that our audit provides a reasonable basis for our opinion.

And we report that:

1. We have obtained all the information and explanations, which to the best of my knowledge and belief were necessary for the purpose of the audit.

2. That Balance Sheet Income & Expenditure Account and Receipt And Payment Account dealt with by this report are in agreement with the books of account maintained by the GRAMIN AVAM SAMAJIK VIKAS SANSTHA, AJMER

3. In our opinion proper books of account have been kept by the above named society so far as appears from our examination of books, subject to the comment below.

In our opinion and to the best of our information, and according to explanation given to us, the said accounts give a true and fair view-

- (i) In the case of the balance sheet, of the state of affairs of the above named trust as at 31.3.2023
- (ii) In the case of income & expenditure a/c, of the surplus of its accounting year ending on 31.3.2023

The prescribed particulars are annexed hereto.

For S S Verma & Co

Chartered Accountant

FRN : 022814C

(Swami Sharan Verma)

Prop



15th September, 2023, Jaipur

UDIN :- 23076981BGTSUY5406

Schedule Forming Part of Balance Sheet as on 31.03.2023

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

(Gramin Avam Samajik Vikas Sanstha)

(i) Basis of Accounting

The financial statements have been drawn up under the historical cost convention, on an Accrual and Cash i.e., Mixed basis, that is not in accordance with applicable accounting standards issued by the institute of chartered Accountants of India (IACI) to the extent applicable.

(ii) Accounting policies not specifically referred to otherwise are consistent with generally accepted \ accounting Principles.

(iii) Fixed Assets

All fixed assets are stated at cost less accumulated depreciation/~~amortization and impairment Losses~~, if any, cost of acquisition includes taxes, duties, freight and other incidental expenses relating to acquisition and installation.

Intangible assets are recorded at the consideration paid for acquisition including taxes, duties and installation.

(iv) Depreciation

Depreciation is charged on the written down method on a pro rata basis over the estimated useful Live of the assets at the following rates :

| | |
|--------------------------------|--------|
| Computers (including software) | 40.00% |
| Office Equipments | 15.00% |
| Furniture and Fixtures | 10.00% |

(v) Investment

Long-term investment is stated at cost as that is Fixed Return Deposits.

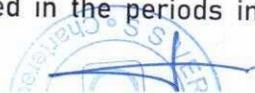
(vi) Grants

Project grants are recognized as income in the year disbursed to various projects. Grant pending utilization at the balance sheet date are carried forward as liabilities.

(vii) Previous year's figures have been regrouped/rearranged wherever necessary.

(viii) Use of Estimates

The preparation of the financial statements in conformity with generally accepted accounting Principles requires the management to make estimates and assumption to arrive at the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year . the management believes that the estimates used in preparation of the financial statement are prudent and reasonable. Future results could differ from Estimates and the differences between the actual and the estimates are recognized in the periods in which the actual amounts are known/materialize.



Foreign currency transaction is recorded at rates existing at the date on which the Transactions take place.

(X) Other Income

Surplus/deficit from alternate channels for revenue generation is recognized on accrual basis.

(XI) Expenditure

Grants made to projects carried out through the partner agencies are accounted for upon the Payments falling due in accordance with the respective agreements.

(xii) Provision and contingencies

A provision is recognized when the society has a present obligation as a result of a past event, when it is

Probable that an outflow of resources embodying economic benefits will be required to settle the obligation

And a reliable estimate can be made of the amount of the obligation. A contingent liability is disclosed where

There is a possible obligation or a present obligation that may, but probably will not, require an outflow of

Resources. Contingent assets are neither recognized nor disclosed in the financial statements.

(xiii) Cash and Cash equivalents

Cash and cash equivalents comprise cash at bank and in hand and short- Term investments with an original maturity period of three months or less.

For S S Verma & Co.
Chartered Accountants

For Gramin AvamSamajik Vikas Sanstha

S Verma
Prop.



Secretary



15th September, 2023
Jaipur

GRAMIN AVAM SAMAJIK VIKAS SANSTHA

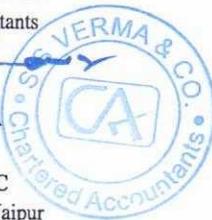
GSVS-INDIAN-FCRA

Consolidated Balance Sheet as on 31st MARCH 2023

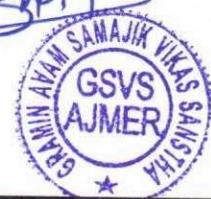
| Liabilities | Amount (₹) | Assets | Amount (₹) |
|--|-------------------|-----------------------|-------------------|
| General Fund and Other Fund | 1,044,386 | Fixed Assets | 2,623,168 |
| Land and Building Fund | 1,009,111 | Grant Receivable | 1,549,818 |
| Moveable Properties Fund | 1,614,057 | Loans and Advances | 468,049 |
| Loans and Advances | 878,305 | Other Current Assets | 238,327 |
| Grant- Unutilised : Programme balances | 14,627,561 | Investment in Bank FD | 7,500,000 |
| Current Liabilities | 1,064,408 | Cash at Bank | 7,857,413 |
| | | Cash in Hand | 1,053 |
| TOTAL | 20,237,828 | TOTAL | 20,237,828 |

In terms of our Audit Report even date attached.

For S S VERMA & CO
Chartered Accountants



 S. S. VERMA
(Proprietor)
FRN : 022814C
15th Sept., 2023, Jaipur

For GRAMIN AVAM SAMAJIK VIKAS SANSTHA



 Secretary

GRAMIN AVAM SAMAJIK VIKAS SANSTHA

GSVS-INDIAN-FCRA

CONSOLIDATED RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDING 31st MARCH 2023

| Receipts | Amount (₹) | Payments | Amount (₹) |
|--|-------------------|--|-------------------|
| Opening Balance : | | Project Expenses : | |
| Cash at Bank | 12,604,755 | H.C.F. Project | 2,286,352 |
| Cash in Hand | 1,227 | P.H.F. Project | 2,289,482 |
| | | APPI- Vaccination Program | 126,975 |
| Grant Received : | | APPI- Establish Labour Friendly Facilities with the support of administration at worksite for 50,000 migrant and Unorganizaed labourers of Ajmer and Bhilwara District Program | 7,752,689 |
| Grant From Bajaj Foundation- Goat | 4,049,000 | APPI- Prevention of Silicosis Program | 929,018 |
| Grant from Hindustan Zinc Limited | 9,069,060 | Khushi Project Expenses | 9,350,857 |
| Grant From Childline India Foundation | 636,766 | Strengthening Goat based livelihood for underprivileged rural families through improved goat rearing interventions project (GOAT Project) | 3,799,473 |
| Grant : Mobil Creches programme | 949,256 | Childline India Foundation - Expenses | 514,348 |
| Grant From Bajaj Foundation- Rudrapur | 400,000 | Childcare Services for construction workers at worksite (Mobil Creches) | 860,230 |
| Grant From APPI- Prevention of Silicosis Program | 1,900,000 | Revolving Fund Driven Livelihood Program for economically Weaker Families of Villages (Rudrapur) | 191,892 |
| Grant From APPI- Labour Program | 10,318,000 | To Provide Safe Drinking Water for School Children | 657,000 |
| Grant : Minova Runaya Private Ltd. For Safe Drinking water for School Children | 657,000 | Promotion & Nurturing of One F.P.O. : NABARD | 160,376 |
| Foreign Grant : | | SHPI support charges | 1,323,388 |
| Grant From H.C.F. | 3,485,151 | Other Project Exp. | 2,648,443 |
| Grant From P.H.F. | 1,554,029 | Admin Expenses | 2,070,429 |
| Grant From Mr. Sresth Vishwanathan | 40,000 | Fixed Assets | 32,502 |
| ICICI PAY Out Receipts | 1,441,173 | Audit Fees | 100,500 |
| Promotion& Nurturing of One F.P.O. : NABARD | 275,000 | Bank Charges | 2,371 |
| Other Project Receipts | 3,094,770 | Grant Refund | 387,620 |
| Sale of Land | 700,000 | Loan / Advance repaid | 1,222,621 |
| Other Receipts | 69,409 | Investment in Bank FD | 7,500,000 |
| Donation | 15,000 | | |
| Bank Interest | 316,880 | Closing Balance | |
| Annual Membership Fees | 3,609 | Cash at Bank | 7,857,413 |
| Loan and Aavance | 484,947 | Cash in Hand | 1,053 |
| | | | |
| TOTAL | 52,065,032 | TOTAL | 52,065,032 |

In terms of our Audit Report even date attached.

For S S VERMA & CO
Chartered Accountants


S. S. VERMA
(Proprietor)
FRN : 022814C
15th Sept., 2023, Jaipur



For GRAMIN AVAM SAMAJIK VIKAS SANSTHA


Secretary



GRAMIN AVAM SAMAJIK VIKAS SANSTHA

GSVS -INDIAN-FCRA

CONSOLIDATED INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31st MARCH 2023

| Expenditure | | Amount (₹) | Income | | Amount (₹) |
|--------------|--|----------------|--------------|--|---------------|
| To | Project Expenses : | | By | Opening Program Balance b/f | 12304545 |
| | H.C.F. Project | 2,286,352 | By | Grant Received : | |
| | P.H.F. Project | 2,289,482 | | Grant From Bajaj Foundation- Goat | 2,937,269 |
| | APPI- Vaccination Program | 126,975 | | Grant from Hindustan Zinc Limited | 8,901,723 |
| | APPI- Establish Labour Friendly Facilities with the support of administration at worksite for 50,000 migrant and Unorganizaed labourers of Ajmer and Bhilwara District Program | 7,752,689 | | Grant From Childline India Foundation | 570,415 |
| | APPI- Prevention of Silicosis Program | 929,018 | | Grant : Mobil Creches programme | 949,256 |
| | Khushi Project Expenses | 8,839,386 | | Grant From Bajaj Foundation- Rudrapur | 400,000 |
| | Strengthening Goat based livelihood for underprivileged rural families through improved goat rearing interventions project (GOAT Project) | 2,686,977 | | Grant From APPI- Prevention of Silicosis Program | 1,900,000 |
| | Childline India Foundation - Expenses | 514,348 | | Grant From APPI- Labour Program | 10,318,000 |
| | Childcare Services for construction workers at worksite (Mobil Creches) | 860,230 | | Grant : Minova Runaya Private Ltd. For Safe Drinking water for School Children | 657,000 |
| | Revolving Fund Driven Livelihood Program for economically Weaker Families of Villages (Rudrapur) | 191,892 | By | Foreign Grant : | |
| | To Provide Safe Drinking Water for School Children | 657,000 | | Grant From H.C.F. | 3,485,151 |
| | Promotion & Nurturing of One F.P.O. : NABARD | 176,376 | | Grant From P.H.F. | 1,554,029 |
| | SHPI support charges | 1,336,830 | | Grant From Mr. Sresth Vishwanathan | 40,000 |
| | Other Project Exp. | 492,411 | By | ICICI PAY Out Receipts | 1,517,031 |
| To | Admin Expenses | 2,136,129 | By | Promotion & Nurturing for One F.P.O. : NABARD | 275,000 |
| To | Fixed Assets | 32,502 | By | Other Project Receipts | 284,317 |
| To | Audit Fees | 100,500 | By | Profit on Sale of Land | 100,000 |
| To | Bank Charges | 2,371 | By | Other Receipts | 30,740 |
| To | Grant Refund | 387,620 | By | Donation | 15,000 |
| To | Bad debts | 327,720 | By | Bank Interest | 316,880 |
| To | Programme balance | 14,627,561 | By | Annual Membership Fees | 3,609 |
| | | | By | Balance C/d | 194,404 |
| | | 46,754,369 | | | 46,754,369 |
| | Balance b/d | 194,404 | | Less : Sale of Land reduced from L and B fund | 600,000 |
| | Excess of Income over Exp. c/f | 405,596 | | | |
| TOTAL | | 600,000 | TOTAL | | 600000 |

In terms of our Audit Report even date attached.

For S S VERMA & CO
Chartered Accountants



S. S. VERMA
 (Proprietor)
 FRN : 022814C
 15th Sept., 2023, Jaipur

For GRAMIN AVAM SAMAJIK VIKAS SANSTHA



 Secretary