

S S VERMA & CO
Chartered Accountants

To,
The Board of Trustees,
Gramin avam Samajik Vikas Sanstha

Dear Sir,

Subject: Management Representation Letter for the year ended 31st March 2022

We have recently completed our audit of Gramin avam Samajik Vikas Sanstha which we conducted in accordance with standards on Auditing and Guidance Note issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance that the annual financial statements are free of material misstatements but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

An audit is conducted to enable us to form and express an opinion on the financial statements that have been prepared by management with the oversight of the Executive Board. The audit of the financial statements does not relieve management or the Executive Board of their responsibilities. However, in accordance with our normal practice, we write to draw your attention to certain matters which we identified during our audit of the financial statements of Grameen Evam Samajik Vikas Sanstha for the year ended 31st March 2022. Those issues are set out in the attached report.

Yours Faithfully,

For and on behalf of,

S S VERMA & CO

Chartered Accountants

S S Verma
Prop.

Place: Jaipur

Date : 01 August 2022





S S Verma & Co
Chartered Accountants

C-3, Sahkar Marg, Near Lakshmi
Mandir Cinema, Jaipur-302015
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ssvermafca@gmail.com

FORM NO. 10B
[See rule 17B]

**Audit report under section 12A (b) of the Income-Tax Act, 1961,
in the case of charitable or religious trusts or institutions**

We have examined the Balance Sheet of **Gramin Avam Samajik Vikas Sanstha, Ajmer** as at 31.03.2022 and the Income & Expenditure Account for the year ended on that date which are in agreement with the books of account maintained by the said trust.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of accounts have been kept by the head office the above named trust so far as appears from our examination of the books.

In our opinion and to the best of our information, and according to explanations given to us, the said accounts give a true and fair view-

- (I) in the case of the Balance Sheet, of the state of affairs of the above named trust as at 31.03.2022 and
- (II) in the case of the Income & Expenditure Account, of the Excess of Expenditure over Income of its accounting year ending on 31.03.2022

The prescribed particulars are annexed hereto.

PLACE : JAIPUR
DATED : 03-Mar-25

FOR S S VERMA & CO.
CHARTERED ACCOUNTANTS.
F.R. 0022814C



(SWAMI SHARAN VERMA)
PROPRIETOR
M. No. 076981

UDIN:25076981BNFTWH2504

ANNEXURE

Statement of particulars

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES.

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year	Rs.	26,874,826
2.	Whether the trust has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year		NO
3.	Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes	Rs.	4,773,328
4.	Amount of income eligible for exemption under section 11(1) (c) (Give details)		NIL
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	Rs.	NIL
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof		NIL
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B)? If so, the details thereof		N.A.
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-		
	(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or		NO
	(b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii), or		NO
	(c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof?		

If so, details thereof

Amount accumulated / set apart during F.Y. 2011-12, not utilised during the period of accumulation or in the year immediately following the expiry thereof.

Rs.



II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

- | | | |
|----|---|---------------|
| 1. | Whether any part of the income or property for the trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any | NO |
| 2. | Whether any land, building or other property of the trust was made, or continued to be made available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any | NO |
| 3. | Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details | Yes |
| | 1 Abhay Singh Director Remuneration | Rs. 1,032,266 |
| 4. | Whether the services of the trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any | NO |
| 5. | Whether any share, security or other property was purchased by or on behalf of the trust during the previous year to any such person? If so, give details thereof together with the consideration paid | NO |
| 6. | Whether any share, security or other property was sold by or on behalf of the trust during the previous year to any such person? If so, give details thereof together with the consideration received | NO |
| 7. | Whether any income or property of the trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted | NO |
| 8. | Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details | NO |

III. INVESTMENT HELD AT ANY TIME DURING THE PREVIOUS YEAR (S) CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

----- NIL -----

PLACE : JAIPUR

DATED : 6-03-2025



FOR S S VERMA & CO.
CHARTERED ACCOUNTANTS.
F.R. 0022814C

(SWAMI SHARAN VERMA)
PROPRIETOR
M. No. 076981
UDIN:

Schedule Forming Part of Balance Sheet as on 31.03.2022

SIGNIFICANTY ACCOUNTING POLICIES AND NOTES ON ACCIOUNTS

(i) Basis of Accounting

The financial statements have been drawn up under the historical cost convention, on an Accrual and Cash i.e. Mixed basis , that is not in accordance with applicable accounting standards issued by the institute of chartered Accountants of India (IACI) to the extent applicable .

(ii) Accounting policies not specifically referred to otherwise are consistent with generally accepted \ accounting Principles.

(iii) Fixed Assets

All fixed assets are stated at cost less accumulated depreciation/~~amortization and impairment losses, if any~~, cost of acquisition includes taxes, duties, freight and other incidental expenses relating to acquisition and installation.

Intangible assets are recorded at the consideration paid for acquisition including taxes, duties and installation.

(iv) Depreciation

Depreciation is charged on the written down method on a pro rata basis over the estimated useful Live of the assets at the following rates :

Computers (including software)	40.00%
Office Equipments	15.00%
Furniture and Fixtures	10.00%

(v) Investment

Long-term investments are stated at cost as that is Fixed Return Deposits.

(vi) Grants

Project grants are recognized as income in the year disbursed to various projects.
Grant pending utilization at the balance sheet date are carried forward as liabilities.

(vii) Previous year's figures have been regrouped/rearranged wherever necessary.

(viii) Use of Estimates

The preparation of the financial statements in conformity with generally accepted accounting Principles requites the management to make estimates and assumption to arrive at the reported amounts of assets and liabilities (including contingent liabilities) and the reported income And expenses during the year . the management believes that the estimates used in preparation of the financial statement are prudent and reasonable. Future results could differ from Estimates and the differences between the actual and the estimates are recognized in the periods In which the actual amounts are known/materialize.



(IX) Foreign Exchange Transactions

Foreign currency transaction are recorded at rates existing at the date on which the Transactions take place.

(X) Other Income

Surplus/deficit from alternate channels for revenue generation is recognized on accrual basis.

(XI) Expenditure

Grants made to projects carried out through the partner agencies are accounted for upon the Payments falling due in accordance with the respective agreements.

(xii) Provision and contingencies

A provision is recognized when the society has a present obligation as a result of a past event, when it is Probable that an outflow of resources embodying economic benefits will be required to settle the obligation And a reliable estimate can be made of the amount of the obligation. A contingent liability is disclosed where There is a possible obligation or a present obligation that may, but probably will not, require an outflow of Resources. Contingent assets are neither recognized nor disclosed in the financial statements.

(xiii) Cash and Cash equivalents

Cash and cash equivalents comprise cash at bank and in hand and short-Term investments with an original maturity period of three months or less.

For S S Verma & Co.

Sanstha

Chartered Accountants



S S Verma
Prop.

16/05/2022

Jaipur

For Gramin Evam Samajik Vikas



Secretary

		Cash at Bank : H.C.F.	2,632,370
		Cash at Bank : NDMB	1,605
TOTAL	19,207,050	TOTAL	19,207,050

In terms of our Audit Report even date attached.

For S S VERMA & CO
Chartered Accountants

For GRAMIN EVAM SAMAJIK VIKAS SANSTHA



S. S. VERMA
(Proprietor)

FRN : 022814C

01st August 2022, Jaipur



Secretary

GRAMIN EVAM SAMAJIK VIKAS SANSTHA

GSVS-INDIAN-FCRA

CONSOLIDATED RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDING 31st MARCH 2022

Receipts	Amount (₹)	Payments	Amount (₹)
Project Receipts :		Project Expenses :	
Opening Balance :		Childline Expenses	
Cash at Bank : Khushi	42,203	Project Expenses	539,377
Cash at Bank : Childline	7,890	LIC Expenses	
Cash in Hand : Childline	91	Project Expenses	5,063
Cash at bank PNB (Main 2021)	45,810	Khushi Expenses	
Cash at Bank SBI (PF /ESI 629)	180,059	Project Exp.	8,169,994
Cash at Bank Canara	169,921	Payable Exp. 20-21	1,750,312
Cash at Bank SBI (General 536)	1,861	Mission Gaurav Expenses	
Cash in hand :- Main	2,151	Project Expenses	908,048
Cash at Bank : LIC	41,505	APPI- Vaccination Program	
Cash in Hand : LIC	100	Project Expenses	887,944
Cash at Bank : MRC	5,909	GOAT Expenses	
Cash at Bank : Mission Gaurav	720,445	Project Expenses	3,211,749
Cash in Hand : Mission Gaurav	115	Fixed Assets	22,600
Cash at Bank : GOAT	2,149,373	APPI Project Expenses	
Cash in Hand : GOAT	97	Project Expenses	977,289
Cash at Bank : RSAT	1,426	Fixed Assets	197,592
Cash in Hand : RSAT	128	HCF Project Expenses	
Cash in Hand : H.C.F.	226	Project Expenses	3,600,549
Cash in Hand : P.H.F.	181	PHF Project Expenses	
Cash at Bank : P.H.F.	1,274,717	Project Expenses	3,082,285
Cash at Bank : H.C.F.	3,102,936	GSVS Main Exp.	
Grant Received :		Interest Charge on car Loan	85,856
Grant From Bajaj Foundation- GOAT	1,051,000	Legal Exp.	67,077
Grant from Hindustan Zinc Limited	9,928,794	Office Rent Exp.	77,940
Grant From Childline India Foundation	352,347	Website & App Developing Exp	13,500
Grant From LIC	20,230	Conveyance & Travelling Expenses	16,742
Grant From CMF & TATA (Mission Gaurav)	187,588	Insurance Exp.	17,234
Grant From APPI- Vaccination Program	1,341,000	Office Exp.	198,216
Azim Premji Philanthropic Initiative Pvt. Ltd	9,052,000	Bank Charges	5,619
Grant From H.C.F.	3,094,551	Compensation to Employees	1,209,487
Grant From P.H.F.	3,108,058	Other Exp.	83,773
ICICI PAY Out Receipts	1,179,762	Audit Fees	100,000
School of Democracy	19,000	Advacne to Staff	862
Organisation Cost Receipt	208,348	Covid Relief Expenses	63,717
Bolero Support Service Charges	5,145	ICICI Bank car Loan	126,172
Overhead Cost Received	40,000	Advance to Khushi Staff	157,755
Sale of Asset (Two Wheeler)	70,500	Grant Refund to TATA Trust	5,909
Bank Interest	156,890	Payment for Different projects	1,450,782
Annual Membership Fees	3,608	Closing Balance	
Indira Mahila Shakti Incentive and Samman Yojana	5,000	Cash in Hand : H.C.F.	114
Donation Received	163,478	Cash in Hand : P.H.F.	69
Other Receipt	5,843	Cash at Bank : Khushi	36,809
Interest on IT Refund	5,546	Cash in Hand : Khushi	37
IT Refund Received	44,094	Cash at Bank : Childline	3,350
Receivalbe from Khushi	361,546	Cash in Hand : Childline	3
Receipt from Different projects	1,461,952	Cash at bank PNB (Main 2021)	5,722
		Cash at Bank SBI (PF /ESI 629)	174,753
		Cash at Bank : Canara	73,219
		Cash at Bank SBI (General 536)	5,986



Advance received	26,000	Cash in hand :- Main	776
		Cash at Bank : LIC	57,748
		Cash in Hand : LIC	100
		Cash in Hand : MRC	128
		Cash at Bank : APPI Vaccination	464,505
		Cash at Bank : APPI	7,844,756
		Cash at Bank : GOAT	653
		Cash at Bank : P.H.F.	1,303,278
		Cash at Bank : H.C.F.	2,632,370
		Cash at Bank : NDMB	1,605
TOTAL	39,639,424	TOTAL	39,639,424

In terms of our Audit Report even date attached.

For S S VERMA & CO

Chartered Accountants


S. S. VERMA
(Proprietor)
FRN : 022814C

01st August 2022, Jaipur



For GRAMIN EVAM SAMAJIK VIKAS SANSTHA


Secretary



GRAMIN EVAM SAMAJIK VIKAS SANSTHA

GSVS -INDIAN-FCRA

CONSOLIDATED INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31st MARCH 2022

Expenditure	Amount (₹)	Income	Amount (₹)
Project Expenses :		By Opening Program Balance	
To Childline Expenses	547,328	GOAT	2,149,470
To Khushi Expenses	9,001,057	Mission Gaurav	720,560
To LIC Expenses	5,063	P.H.F.	1,571,598
To Mission Gaurav Expenses	908,048	H.C.F.	3,103,162
To APPI- Vaccination Program	887,944	By Grant Received	
To GOAT Project Exp.	4,324,245	Grant Received From Childline	208,279
To HCF Project Expenses	3,600,549	Grant received from LIC	21,295
To PHF Project Expenses	3,378,985	Grant received from Khushi	7,919,283
To APPI- Program	977,289	Grant received from Mission Gaurav	187,588
To GSVS Main Exp.		Grant received from GOAT	1,051,000
Interest Charge on car Loan	85,856	Azim Premji Philanthropic Initiative Pvt. Ltd.	1,341,000
Office Rent Exp.	77,940	Azim Premji Philanthropic Initiative Pvt. Ltd.	9,052,000
Website & App Developing Exp	13,500	Grant From P.H.F.	3,108,058
Conveyance & Travelling Expenses	16,742	Grant From H.C.F.	3,094,551
Insurance Exp.	17,234	By Overhead Cost Received	40,000
Office Exp.	198,216	By Organistion Cost Receipt	266,968
Compensation to Employees	1,209,487	By School of Democracy	19,000
Other Exp.	122,773	By Bolero Support Service Charges	5,145
Bank Charges	5,618	By Donation Receipt	163,478
Audit Fees	100,000	By ICICI PAY Out Receipts	1,241,865
Legal Exp.	67,077	By Interest on IT Refund	5,546
To Covid Relief Expenses	63,717	By Other Receipt	20,843
To Program Balance APPI Vaccination	464,505	By Bank Interest Received	156,910
To Program Balance Childline	3,570	By Indira Mahila Shakti and Samman Yojana	5,000
To Program Balance APPI	7,844,756	By Annual Membership Fees	3,608
To Program Balance LIC	17,309	By Grant Receivable	
To Programe Balance PHF	1,303,347	Grant Receivable From Childline	335,266
To Program Balance HCF	2,632,484	Grant Receivable From Khushi	1,095,619
To FCRA A/C	1,605	Grant Receivable From GOAT	1,111,731
To Moveable Property Fund GOAT	22,600	By Excess of Exp. Over Income-Main	97,613
To Moveable Property Fund -APPI	197,592		
TOTAL	38,096,436	TOTAL	38096436

In terms of our Audit Report even date attached.

For S S VERMA & CO
Chartered Accountants

S. S. VERMA
(Proprietor)
FRN : 022814C
01st August 2022, Jaipur



For GRAMIN EVAM SAMAJIK VIKAS SANSTHA

Secretary

