



**S. S. VERMA & CO**



Member of ICAI

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**Form No 10B**

**Audit Report u/s 12A(b) of the Income Tax Act,1961**

We have examined the Balance Sheet as at 31.03.2021 of GRAMIN AVAM SAMAJIK VIKAS SANSTHA,, AJMER and the Income & Expenditure Account for the year ended on that date which are in agreement with the books of account maintained by GRAMIN AVAM SAMAJIK VIKAS SANSTHA,, AJMER

These financial statements are the responsibility of the Society's management. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in India. We believe that our audit provides a reasonable basis for our opinion.

And we report that:

1. We have obtained all the information and explanations, which to the best of my knowledge and belief were necessary for the purpose of the audit.

2. That Balance Sheet Income & Expenditure Account and Receipt And Payment Account dealt with by this report are in agreement with the books of account maintained by the GRAMIN AVAM SAMAJIK VIKAS SANSTHA, AJMER

3. In our opinion proper books of account have been kept by the above named society as far as appears from our examination of books, subject to the comment below.

In our opinion and to the best of our information, and according to explanation given to us, the said accounts give a true and fair view-

- ( i ) In the case of the balance sheet, of the state of affairs of the above named trust as at 31.3.2021
- ( ii ) In the case of income & expenditure a/c ,of the surplus of its accounting year ending on 31.3.2021

The prescribed particulars are annexed hereto.

For S S Verma & Co

Chartered Accountant

FRN : 022814C

22<sup>nd</sup> July 2021, Jaipur

UDIN :- 21076981AAAABQ4326



(Swami Sharan Verma)

Prop.

**S S VERMA & CO**  
Chartered Accountants

To,  
The Board of Trustees,  
Gramin avam Samajik Vikas Sanstha

Dear Sir,

Subject: Management Representation Letter for the year ended 31<sup>st</sup> March 2021

We have recently completed our audit of Gramin avam Samajik Vikas Sanstha which we conducted in accordance with standards on Auditing and Guidance Note issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance that the annual financial statements are free of material misstatements but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

An audit is conducted to enable us to form and express an opinion on the financial statements that have been prepared by management with the oversight of the Executive Board. The audit of the financial statements does not relieve management or the Executive Board of their responsibilities. However, in accordance with our normal practice, we write to draw your attention to certain matters which we identified during our audit of the financial statements of Gramin avam Samajik Vikas Sanstha for the year ended 31<sup>st</sup> March 2021. Those issues are set out in the attached report.

Yours Faithfully,

For and on behalf of,

S S VERMA & CO

Chartered Accountants

S S Verma  
Prop.

Place: Jaipur

Date : 22 July 2021



## Schedule Forming Part of Balance Sheet as on 31.03.2021

### SIGNIFICANTY ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

#### (i) Basis of Accounting

The financial statements have been drawn up under the historical cost convention, on an Accrual and Cash i.e. Mixed Basis that is not in accordance with applicable accounting standards Issued by the institute of Chartered Accountants of India (IACI) to the extent applicable.

#### (ii) Accounting policies not specifically referred to otherwise are consistent with generally accepted \ accounting Principles.

#### (iii) Fixed Assets

All fixed assets are stated at cost less accumulated depreciation/~~amortization and impairment losses, if any~~, cost of acquisition includes taxes, duties, freight and other incidental expenses relating to acquisition and installation.

Intangible assets are recorded at the consideration paid for acquisition including taxes, duties and installation.

#### (iv) Depreciation

Depreciation is charged on the written down method on a pro rata basis over the estimated useful Live of the assets at the following rates:

Computers (including software)	40.00%
Office Equipment	15.00%
Furniture and Fixtures	10.00%

#### (v) Investment

Long-term investments are stated at cost as that is Fixed Return Deposits.

#### (vi) Grants

Project grants are recognized as income in the year disbursed to various projects.  
Grant pending utilization at the balance sheet date is carried forward as liabilities.

#### (vii) Previous year's figures have been regrouped/rearranged wherever necessary.

#### (viii) Use of Estimates

The preparation of the financial statements in conformity with generally accepted accounting Principles requires the management to make estimates and assumption to arrive at the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The management believes that the estimates used in preparation of the financial statement are prudent and reasonable. Future results could differ from Estimates and the differences between the actual and the estimates are recognized in the periods in which the actual amounts are known/materialize.

#### (IX) Foreign Exchange Transactions

Foreign currency transaction are recorded at rates existing at the date on which the Transactions take place.

(X) Other Income

Surplus/deficit from alternate channels for revenue generation is recognized on accrual basis.

(XI) Expenditure

Grants made to projects carried out through the partner agencies are accounted for upon the Payments falling due in accordance with the respective agreements.

(xii) Provision and contingencies

A provision is recognized when the society has a present obligation as a result of a past event, when it is Probable that an outflow of resources embodying economic benefits will be required to settle the obligation

And a reliable estimate can be made of the amount of the obligation. A contingent liability is disclosed where

There is a possible obligation or a present obligation that may, but probably will not, require an outflow of Resources. Contingent assets are neither recognized nor disclosed in the financial statements.

(xiii) Cash and Cash equivalents

Cash and cash equivalents comprise cash at bank and in hand and short-Term investments with an original maturity period of three months or less.

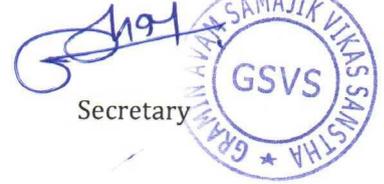
For S S Verma & Co.  
Chartered Accountants

S S Verma  
Prop.

22<sup>nd</sup> July 2021  
Jaipur



For Gramin avam Samajik Vikas Sanstha



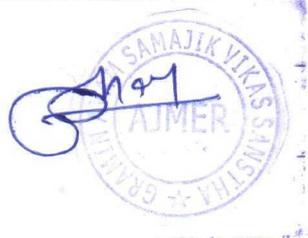
Secretary

# GRAMIN AVAM SAMAJIK VIKAS SANSTHA

GSVS-INDIAN & FCRA

Consolidated Balance Sheet as on 31st MARCH 2021

Liabilities	Amount (₹)	Assets	Amount (₹)
<b>Moveable Properties Fund:- Childline</b>	<b>7,695</b>	<b>Fixed Assets-Childline</b>	7,695
Opening Balance	8550		
Less: Depreciation	-855	<b>Fixed Assets MRC</b>	338,176
<b>Moveable Property-Khushi</b>	<b>673,140</b>	<b>Fixed Assets-Khushi</b>	673,140
Add: Opening Balance	660518		
Add: Addition	132000	<b>Fixed Assets-TATA</b>	
Less: Depreciation	-119378	Opening Balance	231,440
<b>Moveable Property Fund MRC</b>	<b>338,176</b>	Less: All Fixed Assets Transferred to GSVS	-231,440
Add: Opening Balance	434836	<b>Fixed Assets-Mission Gaurav</b>	264,570
Less: Depreciation	-96660		
<b>Moveable Property-Khushi</b>	<b>264,570</b>	<b>Fixed Assets: MAIN</b>	
Add: Opening Balance	0	Avika Building & Land	1,718,128
Add: Addition	379300	Other Assets	683,745
Less: Depreciation	-114730	<b>Fixed Assets: H.C.F</b>	77,851
<b>Moveable Property Fund TATA</b>	-	<b>Fixed Assets- P.H.F.</b>	11,819
Add: Opening Balance	231440		
Less: Assets Transfer to GSVS	-231440	<b>Fixed Assets : Brooke India</b>	
<b>Moveable Property Fund :- H.C.F.</b>	<b>77,851</b>	Opening Balance	856,503
Opening Balance	91783	Less: All Assets Transferred to Brook India (on Completion of Project)	-856,503
Less: Depreciation	-13932	<b>Current Assets, Loans &amp; Advances</b>	
<b>Moveable Property Fund :- P.H.F.</b>	<b>11,819</b>	Aravali	111,600
Opening Balance	19699	TDS Receivable	81,669
Less: Depreciation	-7880	TDS Receivable 2020-21	38,636
<b>Moveable Property Fund :- Brooke India</b>	-	Sundry Debtors	109,500
Opening Balance	856503	Advance to Khushi Staff	294,000
Less: Transferred to Brooke	-856503	Grant Receivable From Childline	144,068
<b>Moveable Property-MAIN</b>	<b>2,401,873</b>	Childline Contribution Receivable	7,951
Opening Balance	1941517	Grant Receivable From RSAT	237,457
Add: Addition	831440	Grant Receivable From Khushi	2,223,441
Less: Depreciation & Deletion	-371084	Advance to True Shepherd's Farms	296,700
<b>General Fund and Other Fund-Main</b>	<b>639914</b>		
Opening Balance	700227	<b>Closing Balances :-</b>	
Add: Income over Expenditure	-60313	Cash at Bank :Childline	7,890
LIC General Fund	78,877	Cash at Bank : LIC	41,505
Khushi General Fund	2,404	Cash at Bank : MRC	5,909
<b>Current Liabilities</b>		Cash at Bank : Khushi	42,203
<b>Unspent Program Balance (Pending Utilisation)</b>		Cash at Bank : Mission Gaurav	720,445
GOAT	2,149,470	Cash in Hand : Mission Gaurav	115
MRC	5,909	Cash at Bank : GOAT	2,149,373
Mission Gaurav	720,560	Cash in Hand : GOAT	97
RSAT	6,215	Cash in Hand : Childline	91



P.H.F.	1,571,598	Cash in Hand : LIC	100
H.C.F.	3,103,162	Cash at Bank : RSAT	1,426
Secured Loan	609,785	Cash in Hand : RSAT	128
Loan for Avika	95,000	Cash at bank PNB (Main 2021)	45,810
ESIC	19,017	Cash at Bank SBI (PF /ESI 629)	180,059
PF	221,658	Cash at Bank Canara	169,921
Expenses Payable	2,033,354	Cash at Bank SBI (General 536)	1,861
		Cash in hand :- Main	2,151
Nandgarh Insurance Balance	35,243	Cash in Hand : H.C.F.	226
		Cash in Hand : P.H.F.	181
		Cash at Bank : P.H.F.	1,274,717
		Cash at Bank : H.C.F.	3,102,936
<b>TOTAL</b>	<b>15,067,290</b>	<b>TOTAL</b>	<b>15,067,290</b>

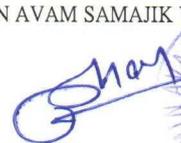
In terms of our Audit Report even date attached.

For S S VERMA & CO  
Chartered Accountants

  
S. S. VERMA  
(Proprietor)  
FRN : 022814C  
22<sup>nd</sup> July 2021, Jaipur



For GRAMIN AVAM SAMAJIK VIKAS SANSTHA

  
Secretary

Secretary



# GRAMIN AVAM SAMAJIK VIKAS SANSTHA

GSVS-INDIAN & FCRA

CONSOLIDATED RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDING 31st MARCH 2021

Receipts	Amount (₹)	Payments	Amount (₹)
<b>Project Receipts :</b>		<b>Project Expenses :</b>	
<b>Opening Balance :</b>		<b>Childline Expenses</b>	
Cash at Bank : Khushi	37,769	Project Expenses	542,639
Cash in Hand : Khushi	630	<b>LIC Project Expenses</b>	
Cash at Bank : Childline	90,912	Project Expenses	8,877
Cash in Hand : Childling	172	<b>Khushi Expenses</b>	
Cash at Bank PNB (Main 2021)	21,411	Project Exp.	6,926,507
Cash in Hand (GSVS Main)	19	Fixed Assets	132,000
Cash At Bank Canera	16,851	Payable Exp. 18-19	1,832,718
Cash at Bank SBI (General 0536)	1,866	<b>Mission Gaurav Expenses</b>	
Cash at Bank SBI (PF & ESI)	170,784	Project Expenses	7,790,855
Cash at Bank : LIC	18,606	Fixed Assets	379,300
Cash in Hand : LIC	100	<b>TATA Expenses</b>	
Cash at Bank : MRC	5,909	Project Expenses	267,500
Cash at Bank : Tata Skill	279,764	Grant Refund	13,879
Cash in Hand : Tata Skill	124	<b>GOAT Expenses</b>	
Cash at Bank : RSAT	14,123	Project Expenses	350,530
Cash in Hand : RSAT	128	<b>RSAT Expenses</b>	
Cash in Hand : H.C.F.	1,276	Project Expenses	112,051
Cash in Hand : P.H.F.	181		
Cash at Bank : P.H.F.	1,018,495	<b>FCRA Project Expenses :</b>	
Cash at Bank : H.C.F.	2,707,039	Brooke India	4,651,714
Cash at Bank : Brooke India Dholpur	14,247	HCF	2,502,251
Cash at Bank : Brooke India Churu	41,856	PHF	3,623,034
Petro Card Advance	4,747		
		Other Project Exp.	1,569,035
<b>Grant Received :</b>		Covid -19 Response	335,518
Grant From Bajaj Foundation- GOAT	2,500,000	Axshya (MAMTA) Project Expenses	33,900
Grant from Hindustan Zinc Limited-Kushi	7,082,183		
Grant From Childline India Foundation	301,613	Legal Exp.	18,000
Grant From LIC Project	30,693	Bank Charges	2,213
Grant From CMF (Mission Gaurav)	8,913,600	Audit Fees	98,000
Grant from MRC-RSAT (Other Contribution)	200,000		
Grant From Brook India (Dholpur Unit)	1,431,162	Fixed Assets : Brooke India	9,950
Grant From Brook India (Churu Unit)	1,450,089	Fixes Assets Purchased	600,000
Grant From Brook India (Agra Unit)	1,705,240	Expenses Payables	109,656
Grant From H.C.F.	2,842,351	ICICI Bank car Loan	34,696
Grant From P.H.F.	4,131,670	Advance to Khushi Staff	294,000
Previous Grant from HZL-Khushi	1,813,776	Advance to True Shepherd's Farms Pvt. Ltd.	296,700
Nulm Receipt	99,960	<b>Payment for Different projects</b>	
Overhead Cost Received	203,614	ESI	246,205
ICICI PAY Out Receipts	836,955	PF	1,049,262
MAMTA Health Institute Receipt	112,411	TDS	188,601
Organistion Cost Receipt	201,493		
Jatan Sansthan-Covid -19 Human Help Receipt	340,168	<b>Closing Balance</b>	
		Cash at Bank : Khushi	42,203
Bolero Support Service Charges	80,649	Cash at Bank : Childline	7,890
Nandghar Insurance Claim	18,190	Cash in Hand : Childline	91
Bolero Claim Receipt	282,400	Cash at bank PNB (Main 2021)	45,810
Sale of Asset (Two Wheeler)	57,200	Cash at Bank SBI (PF /ESI.629)	180,059



Donation Received	134,500	Cash at Bank Canara	169,921
Other Receipt	11,630	Cash at Bank SBI (General 536)	1,861
Bank Interest	186,129	Cash in hand :- Main	2,151
Interest on IT Refund	5,552	Cash at Bank : LIC	41,505
IT Refund Received	181,658	Cash in Hand : LIC	100
<b>Receipt from Different projects</b>		Cash at Bank : MRC	5,909
ESI	257,147	Cash at Bank : Mission Gaurav	720,445
PF	1,070,005	Cash in Hand : Mission Gaurav	115
TDS	180,158	Cash at Bank : GOAT	2,149,373
		Cash in Hand : GOAT	97
<b>Loans and Advances</b>		Cash at Bank : RSAT	1,426
Secured Loan	616,530	Cash in Hand : RSAT	128
Advance recd back: MM Industries	41,000	Cash in Hand : H.C.F.	226
		Cash in Hand : P.H.F.	181
		Cash at Bank : P.H.F.	1,274,717
		Cash at Bank : H.C.F.	3,102,936
<b>TOTAL</b>	<b>41766735</b>	<b>TOTAL</b>	<b>41766735</b>

In terms of our Audit Report even date attached.

For S S VERMA & CO  
Chartered Accountants

S. S. VERMA  
(Proprietor)  
FRN : 022814C  
22nd July 2021, Jaipur



For GRAMIN AVAM SAMAJIK VIKAS SANSTHA



Secretary

**GRAMIN AVAM SAMAJIK VIKAS SANSTHA**  
GSVS-INDIAN & FCRA

CONSOLIDATED INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31st MARCH 2021

Expenditure	Amount (₹)	Income	Amount (₹)
<b>Project Expenses :</b>		<b>By Opening Program Balance</b>	
To Childline Expenses	542,639	MRC	5,909
To Khushi Expenses	8,940,574	Tata Skill	279,888
To LIC Project Expenses	8,877	Childline	99,035
To Mission Gaurav Expenses	7,790,855	Brooke India	60,850
To TATA Expenses	267,500	P.H.F.	1,018,676
To GOAT Project Exp.	350,530	H.C.F.	2,708,315
To Brooke India Project Exp.	4,651,714	<b>By Grant Received</b>	
To HCF Project Exp.	2,502,251	Grant Received From Childline	301,613
To PHF Project Exp.	3,623,034	Grant received from LIC	30,693
To Other Project Exp.	1,588,255	Grant from Hindustan Zinc Limited-Kushi	7,082,183
To Covid -19 Response - Jatan	335,518	Grant received from Mission Gaurav	8,913,600
To Axshya (MAMTA) Project Expenses	33,900	Grant received from GOAT	2,500,000
To Legal Exp.	18,000	Grant From Brook India (Dholpur Unit)	1,431,162
To Bank Charges	2,213	Grant From Brook India (Churu Unit)	1,450,089
To Audit Fees	98,000	Grant From Brook India (Agra Unit)	1,705,240
To Grant Refund Tata Skill	13,879	Grant From H.C.F.	2,842,351
To Excess of Income Over Expenditure-Main	507,411	Grant From P.H.F.	4,131,670
To Programe balance (pending utilisation) PHF	1,571,598	Jatan Sansthan-Covid -19 Human Help Receipt	340,168
To Programe balance (pending utilisation) HCF	3,103,162	Overhead Cost Received	214,603
To Programe balance (pending utilisation) Mission Gaurav	720,560	Organisation Cost Receipt	396,404
To Programe balance (pending utilisation) RSAT	4,349	MAMTA Health Institute Receipt	114,400
To Programe balance (pending utilisation) GOAT	2,149,470	ICICI PAY Out Receipts	870,366
To Programe balance (pending utilisation) LIC Project	22,899	NULM Receipts	102,000
To Program Balance (pending utilisation)MRC	5,909	<b>By Interest on IT Refund</b>	5,552
To Moveable Property Fund Khushi	132,000	<b>By Sundry Balance Written Back</b>	497,682
To Moveable Property Fund Mission Gaurav	379,300	<b>By Other Receipt</b>	12,826
To Moveable Property Fund -Main	600,000	<b>By Bank Interest Received</b>	186,129
To Mobeable property Fund Brooke India	9,950	<b>By Bolero Claim Receipt</b>	282,400
		<b>By Bolero Support Service Charges</b>	102,464
		<b>By Donation Receipt</b>	134,500
		<b>By Grant Receivable</b>	
		Grant Receivable From Childline	144,068
		Grant Receivable From Khushi	2,009,511
<b>TOTAL</b>	<b>39,974,347</b>	<b>TOTAL</b>	<b>39,974,347</b>

In terms of our Audit Report even date attached.

For S S VERMA & CO  
Chartered Accountants



S. S. VERMA  
(Proprietor)  
FRN : 022814C  
22nd July 2021, Jaipur

For GRAMIN AVAM SAMAJIK VIKAS SANSTHA



Secretary